Adapting To A Changing Payment Landscape

The payments landscape is changing at a faster rate than ever, with new innovations giving individuals a rapidly expanding number of ways to pay. Young people in particular are at the vanguard of this change, as they embrace technological changes such as smartphones and watches, which can also be used as payments devices.

As educational institutions are principally catering to the younger demographic, they need to carefully consider how they can adapt to meet the evolving payment needs of their students and how they expect to pay for the multiple services available on campus from the Student Union bar to the canteen.

Cash is no longer seen as king when it comes to students, and a cashless campus where students pay by debit or pre-paid card is fast becoming the norm. This could mean adopting a range of solutions from contactless for everyday purchases in a campus environment to pre paid wristbands accepted across all campus facilities, for example.

We are proud to act as a partner to universities and colleges, helping them navigate a path through the maze of options available to create a tailored solution. We have worked with a number of institutions to implement new technologies and services and with this knowledge we have put together a whitepaper using the findings we have encountered and the different ways in which students’ payment needs are changing.

You can read more about how universities have adapted to the changing demands of their students in our whitepaper, Higher Education: Adapting To A Changing Payment Landscape found at www.globalpaymentsinc.co.uk/Higher_Education_Whitepaper.pdf

Alternatively to find out more about how Global Payments can help you and what innovations are available, you can contact our dedicated education specialist, Julia Watson, directly at Julia.watson@globalpay.com

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