

# Interchange rates

Updated November 2023

## Visa Canada – Interchange Reimbursement Fees

### Consumer Credit Products

Fee Program	Classic, Gold, Platinum	Infinite	Infinite Privilege
Electronic	1.25%	1.57%	2.08%
Industry Program – Everyday Needs	1.10%	1.20%	1.95%
Industry Program – Gas	1.07%	1.34%	1.95%
Industry Program – Grocery and Food Retail	0.95%	1.15%	1.95%
Industry Program – Utilities*	\$0.75 CAD per transaction		
Emerging Segments	0.98%	1.17%	1.95%
Emerging Segments – Preferred*	0.80%	1.00%	1.95%
Performance Program – Card Present	1.20%	1.49%	1.95%
Card Not Present (CNP)	1.40%	1.65%	2.40%
Card Not Present – Tokenized	1.35%	1.60%	2.35%
Performance Program CNP	1.35%	1.60%	2.35%
Performance Program CNP – Tokenized	1.30%	1.55%	2.30%
Recurring Payments	1.25%	1.53%	1.95%
Recurring Payments – Tokenized	1.20%	1.48%	1.90%
Standard	1.45%	1.70%	2.45%

\*Additional business rules associated with participation in these programs



### Debit Products

Fee Program	Visa Debit
Debt Repayment	0.30%
Electronic	0.25% + \$0.05
Emerging Segments	0.30%
Emerging Segments – Preferred*	\$1.00 CAD per transaction
Industry Program – Gas	0.15% + \$0.05
Industry Program – Grocery	0.15% + \$0.05
Industry Program – Utilities*	\$0.10 CAD per transaction
Performance Program – Card Present	0.15% + \$0.05
Recurring Payments	0.60%
Standard	1.15%

\*Additional business rules associated with participation in these programs

**Business Credit Products**

Fee Program	Business	Infinite Business
Electronic	1.90%	2.10%
Emerging Segments	1.80%	2.00%
Industry Program – Gas	1.80%	2.00%
Industry Program – Grocery	1.85%	2.00%
Performance Program – Card Present	1.80%	2.00%
Recurring Payments	1.85%	2.00%
Standard	2.00%	2.25%

**Corporate and Purchasing Credit Products**

Fee Program	Corporate	Purchasing
Electronic	1.90%	1.90%
Enhanced Data – Fuel	1.80%	1.80%
Enhanced Data – Level 2	1.60%	1.60%
Enhanced Data – Level 3	1.40%	1.40%
Large Ticket Tier 1 \$100,000 – \$249,999	1.30%	1.30%
Large Ticket Tier 2 \$250,000+	1.00%	1.00%
Standard	2.00%	2.00%

**Prepaid Products**

Fee Program	Consumer Prepaid	Commercial Prepaid
Card Not Present	1.52%	N/A
Emerging Segments	0.98%	1.80%
Electronic	1.42%	1.90%
Industry Program – Everyday Needs	1.36%	N/A
Industry Program – Gas	1.18%	1.80%
Industry Program – Grocery	N/A	1.85%
Industry Program – Grocery and Food Retail	1.23%	N/A
Performance Program – Card Present	1.32%	1.80%
Recurring Payments	1.37%	1.85%
Standard	1.52%	2.00%

**International**

Fee Program	Classic, Gold, Platinum, Electron	Signature, Premium <sup>1</sup>	Signature Preferred, Infinite	All Comm. Products
Electronic	1.10%	1.80%	1.97%	2.00%
Standard	1.60%	1.80%	1.97%	2.00%
Full Chip Data Device with PIN <sup>2</sup>	1.10%	1.80%	1.97%	2.00%
Full Chip Data Device <sup>2</sup>	1.10%	1.80%	1.97%	2.00%

**International (cont'd)**

Chip Incentive Rates	Classic, Gold, Platinum, Electron	Signature, Premium <sup>1</sup>	Signature Preferred, Infinite	All Comm. Products
Acquirer Chip (Chip Terminal & Magnetic-stripe Card)	1.00%	1.80%	1.97%	2.00%
Issuer Chip (Magnetic-stripe Terminal and Chip Card)	1.20%	1.80%	1.97%	2.00%

Secure Ecommerce Incentive Rates	Classic, Gold, Platinum, Electron	Signature, Premium <sup>1</sup>	Signature Preferred, Infinite	All Comm. Products
Secure Ecommerce Transaction	1.44%	1.80%	1.97%	2.00%

Additional Transaction Types	Classic, Gold, Platinum, Electron	Signature, Premium <sup>1</sup>	Signature Preferred, Infinite	All Comm. Products
Original Credit Transaction (OCT)	\$0.29 USD			
OCT Fast Funds Delivery	\$0.60 USD			
Interlink	1.10%			

Mastercard Canada Domestic Interchange Rates

Consumer Credit Products

Fee Program	Core	World	World Elite	Muse
Card Present EMV	0.92%	1.22%	1.56%	1.65%
Unsecure Card Present	1.22%	1.52%	1.86%	1.95%
Digital Commerce	1.67%	1.90%	2.13%	2.25%
Contactless	0.92%	1.22%	1.56%	1.65%
SecureCode / 3DS	1.50%	1.70%	1.90%	2.03%
Utilities	\$0.10	\$0.10	\$0.10	\$0.10
Charity	0.92%	1.22%	1.56%	1.65%
Standard	1.96%	2.19%	2.42%	2.54%
Card Present Refund	0.55%	0.73%	0.94%	0.99%
Card Not Present Refund	1.06%	1.20%	1.34%	1.43%

Debit Products

Fee Program	Debit
Supermarket	0.15% + \$.05 (CAD)
Petroleum	0.15% + \$.05 (CAD)
Electronic	0.25% + \$.05 (CAD)
Big Box Stores	0.25% + \$.05 (CAD)
Specialty Clothing Stores	0.25% + \$.05 (CAD)
Recurring Payments	0.60%
Charity	0.30%
Emerging Sectors	0.30%
Masterpass	1.00%
SecureCode/3DS	1.00%

Contactless Tier 1 (MCCs 5814, 5331, 7832, 5499)	0.00% + \$.02 (CAD)
Contactless Tier 2 (Min. CAD \$400 Million net purchase volume)	0.00% + \$.02 (CAD)
Contactless Tier 3	0.00% + \$.03 (CAD)
Public Sector	0.30%
Utilities	0.00% + \$.10 (CAD)
Standard	1.15%

Prepaid Products

Fee Program	Consumer Prepaid
Electronic	1.44%
Standard	1.55%

Commercial Products

Fee Program	Small Medium Enterprise	Large Market	World Elite for Business
Commercial Standard	2.00%	2.00%	2.25%
Commercial Charity	1.80%	1.80%	1.80%

Large Market Products Only	Small Medium Enterprise	Large Market	World Elite for Business
Data Rate 1		1.80%	
Data Rate 2		1.40%	
Large Ticket		1.20%	

**International – Consumer**

Fee Program	Core	Premium	Super Premium
Consumer Rate I: Digital Commerce	1.60%	1.85%	1.98%
Consumer Rate II: Card Present	1.10%	1.85%	1.98%
Consumer Rate III: Base	1.60%	1.85%	1.98%
Refunds / Return Transactions	1.00%	1.00%	1.00%

**International – Commercial**

Fee Program	Core	Premium	Super Premium
Standard	2.00%		
Electronic Product	1.85%		
Large Market – Data Rate 1	2.00%		
Refunds / Return Transactions	1.80%		

## Interac Debit Interchange Fees

### Interac Debit

Interchange for Interac Debit transactions is currently \$0.00.

### Interac Debit – Contactless Payment Interchange

Fee Program	Small Medium Enterprise
Tier 1: Low-ticket merchants* <i>Transaction from \$0.01 to \$100.00</i>	\$0.020
Tier 2: High volume merchants**	\$0.025
Tier 3: All other merchants <i>(that do not otherwise qualify for Tier 1 and Tier 2)</i>	\$0.035
Tier 4: All merchants <i>Transaction from \$100.01 to \$250.00</i>	\$0.055

For Interac Debit with Apple Pay and Google Pay, interchange fees are capped at 60 basis points for transactions valued up to \$300. Above a transaction value of \$300, there is a flat fee of \$1.80.

### Criteria for merchant qualification:

\*Merchants in segments with an average Interac Debit Contactless transaction size of \$20 and below. Qualifying segments include:

Fast Food Restaurants (MCC 5814)	Variety Stores (MCC 5331)
Movie Theatres (MCC 7832)	Convenience Stores (MCC 5499)
Bakeries (MCC 5462)	Dairy Product Stores (MCC 5451)
Limousines and Taxicabs (MCC 4121)	News Dealers and Newsstands (MCC 5994)
Charitable and Social Services Organizations (MCC 8398)	Transportation – Suburban and Local Commuter Passenger (MCC 4111)
Toll Roads/Bridges (MCC 4784)	

\*\*Merchants that meet the minimum annual transaction volume threshold of 20 million Interac Debit Contactless transactions, based on transaction volume in the previous calendar year.

### Interac Debit for Online Payments

		Rate
Completed purchases < \$35	Tier 1 (\$0.00 to \$15.00)	\$0.115
	Tier 2: (\$15.01 to \$35.00)	\$0.265
Completed purchases > \$35	Standard	\$0.465
	Utilities	\$0.415
	Education	\$0.365
	Government	\$0.365
	Charity	\$0.365
	Financial/remittances	\$0.765
All other transactions	Including declined purchases, refunds and administrative transactions	\$0.015
International Processing Fee	Fee applied to the total CDN dollar value for all Interac Online purchases completed at online merchants that operate outside of Canada	150 bps

## Discover Interchange Fees

### Debit and Prepaid Products

Interchange Program	Debit Rate	Prepaid Rate
CPSL – Recurring Payments	0.45%	1.40%
CPSL – Supermarket/Warehouse Clubs	0.35%	1.43%
CPSL – Petroleum	0.35%	1.20%
CPSL – Retail	0.45%	1.43%
Base Submission Level	1.15%	1.55%

### Consumer Credit Card Products

Interchange Program	Core/Rewards	Premium	Premium Plus
CPSL – Recurring Payments	1.15%	1.30%	1.70%
CPSL – Supermarket/Warehouse Clubs	1.00%	1.22%	1.64%
CPSL – Petroleum	1.00%	1.25%	1.64%
CPSL – Retail	1.15%	1.30%	1.75%
Base Submission Level	1.55%	1.82%	2.35%

### Business, Executive Business, and Corporate Card Products

Interchange Program	Rate
Commercial Recurring Payments	2.00%
Commercial Supermarket/Warehouse Clubs	2.00%
Commercial Petroleum	2.00%
Commercial Retail	2.00%
Commercial Base Submission Level	2.00%

### International Card Sales Occurring in Canada

Interchange Program	Rate
International Electronic	1.20%
International Base Submission Level	1.72%

UnionPay Interchange Fees

POS Transactions

Transaction	Rate
POS	1.10%

MO/TO and Recurring Transactions

Transaction	Rate
MO/TO	1.50%
Recurring	1.10%

Ecommerce Transactions

Transaction	Card Type	Rate
Education (MCCs 8211, 8220, 8241, 8244, 8249, 8299)	PIN-based Prepaid/Debit	1.15%
	Credit & Signature-based Prepaid/Debit	1.15%
Airlines (MCC 4511)	All	1.15%
All other MCCs	All	1.20%

QRC-based Transactions

Card Product	MCC	Single Transaction Amount	Rate
Consumer	Daily-consumption MCCs*	≤ USD140	0.55%
	Others		1.10%



## American Express Wholesale Discount Rates

### American Express Cards

Categories	Transaction Amount	Rate
Restaurant	≤ \$200	1.60%
	> \$200	2.40%
Retail	≤ \$500	1.60%
	> \$500	2.00%
Services/Prof Service	≤ \$500	1.60%
	> \$500	2.00%
B2B/Wholesale	≤ \$1000	1.60%
	> \$1000	2.40%
Other	≤ \$500	1.60%
	> \$500	2.00%
Travel & Entertainment	≤ \$1000	1.60%
	> \$1000	2.40%
Healthcare	All transaction amounts	1.34%
Mail Order & Internet	≤ \$500	1.60%
	> \$500	2.00%
Emerging Markets	All transaction amounts	1.18%
Residential Rent (Includes Long Term Care)	All transaction amounts	1.08%
Utilities	≤ \$1,000	\$0.68/txn
	> \$1,000	1.88%

### Prepaid Cards

Categories	Transaction Amount	Rate
All Industries	≤ \$200	1.60%
	> \$200	2.00%

### USD Settlement

Categories	Transaction Amount	Rate
All Industries	Applied to all transactions submitted and paid in USD, excluding Foreign Issued Debit Cards.	2.20%

### Foreign Issued Debit Cards

Categories	Transaction Amount	Rate
All Industries - CAD Settlement	Applied to all Foreign Issued Debit Card Transactions submitted and paid in CAD.	1.28%
All Industries - USD Settlement	Applied to all Foreign Issued Debit Card Transactions submitted and paid in USD.	1.78%

## About Interchange

The payment networks set interchange in a manner that balances the value and economics among all parties —retailers, financial institutions, and cardholders.

Interchange is set in response to dynamic and highly competitive market forces and strikes the right economic balance between participants in the payment network. Among other things, it varies by the type of retailer, cost of the sale, payment, product type, processing technology the retailer uses, and region or country.

For more information, please visit:

**Visa:**

[https://www.visa.ca/en\\_CA/support/small-business/interchange.html](https://www.visa.ca/en_CA/support/small-business/interchange.html)

**Mastercard:**

<https://www.mastercard.ca/en-ca/business/overview/interchange/merchant-interchange-rates.html>

**Interac:**

<https://www.interac.ca/en/business/support/understanding-fees/>

**Discover:**

<https://servicecenter.discoverglobalnetwork.com/acqinterchange/en-ca/interchange-information>

**UnionPay:**

<https://www.unionpayintl.com/en/IRF/>

## American Express® Canada OptBlue Wholesale Discount Rate

The American Express OptBlue program is designed for small merchants, providing a simplified option to accept American Express Cards. In the OptBlue program, you pay a rate for accepting American Express Cards, which includes the American Express OptBlue Wholesale Discount Rate.

The OptBlue Wholesale Discount Rate is a fee assessed to payment processors on each Charge, by multiplying the face value of the Charge by the applicable Wholesale Discount Rate.

For more information, please visit:

<https://www.americanexpress.com/ca/en/merchant/wholesale-discount-rate.html>